



Welcome to our Spring Newsletter:

Yes, it is September!

2006 has been a great year for Prancing Horse Wines. We wanted to share the key highlights with you.

- Prancing Horse Estate was recently named one of the top Ten New Wineries in Australia by James Halliday in his Australian Wine Companion 2007 Edition. Both the pinot noir and the chardonnay from the 2004 vintage were rated 94 points. A summary of his comments is included with this newsletter.
- The wines (both the 2004 Pinot Noir and Chardonnay) have received outstanding reviews from James Halliday, Huon Hooke, Ralph Kyte-Powell and Ben Canaider. A review sheet of the wines is included with this newsletter.
- Winewise Magazine August 2006 recently rated our 2005 Chardonnay one of the top 6 from the 2005 vintage (Bellarine Peninsula, Macedon Ranges, Mornington Peninsula, Sunbury and Yarra Valley). We have not shown our 2005 Pinot Noir yet, but a number of retailers and restaurants that have tried it have pre-ordered.
- The Prancing Horse Estate Pinot Noir 2004 (released in December 2005) has already sold out with a number of restaurants pre-ordering to guarantee supply.
- The Prancing Horse Estate Chardonnay 2004 (released in late 2005) is selling very well and we expect that stocks will sell out by Xmas this year. See our special Robbie Williams promotion offer to all customers who purchase 2 dozen before October 31st.
- The plan release date for the 2005 vintage of both the pinot noir and chardonnay is early 2007. Both these wines are tasting great at present. We are very pleased with how they are presenting and expect another four months of bottle age will produce truly outstanding wines.
- For the fourth year in a row the quality of the chardonnay and pinot noir grapes is looking very good to excellent. 2006 will be a great vintage!
- We have conducted a number of very successful promotional visits to the United States this year. In June we were one of the limited number of

Australian wineries to participate in the Aspen Food and Wine Festival. This was attended by 5,000 consumers and trade (who pay US\$900 to attend!) The wine is now selling in New York and Colorado (Denver, Boulder and Aspen) and we are considering a limited number of outlets in California.

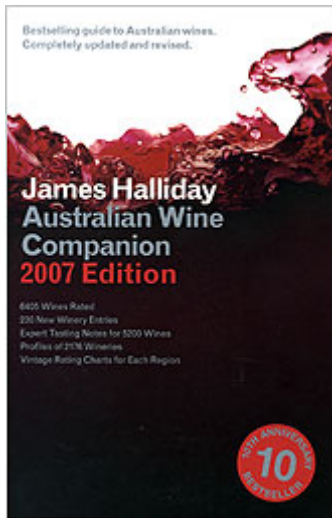
- My Carlei Wines business partner Sergio Carlei has achieved outstanding recognition for his winemaking skill. In the latest Halliday Wine Companion 2007, Sergio has the distinction of being the winemaker for 4 of the top 10 new wineries in Australia. A great result!
- During 2006 we engaged the consulting services of Pascal Marchand (previously the manager and winemaker from Domaine de la Vougeraie in Burgundy France) to oversee our future expansion. He is also working with us as we build the Carlei Wines business as well. Pascal is directing us in our objectives to extend our organic agriculture practices to a bio-dynamic agriculture. He is also advising us on clonal selection and vineyard layout. Through Pascal we have been very fortunate to gain the services of the leading soil consultant to the great Domaines of Burgundy. Stay tuned for some great wines.
- We have just completed planting a further six acres of grapes (chardonnay, pinot noir and pinot gris). Our vineyard manager Paul Danaher is very pleased with the progress to date. We expect to see the fruit from these plantings during 2008/2009.
- During May we sponsored for the Bone Marrow Donors Institute the release of the movie X-Men 3 with Hugh Jackman and Halle Berry. The night was a great success with over 700 people in attendance for a great cause. We also sponsored the premiere of Jindabyne in June for the Institute. Another great success!
- We will be open for cellar door by prior appointment during December, January and February so don't hesitate to call us if you are visiting the Peninsula during the holiday season.
- The Prancing Horse Estate website is live. Go to it at:

www.prancinghorseestate.com

You will be able to download the Prancing Horse Estate order form and fax your orders to us. I encourage you to do so as the 2005 Pinot Noir (200 dozen only produced) will sell quickly and we are taking orders now for January 2007 delivery. The 2005 Chardonnay (350 dozen production) will show great progress compared to the 2003 and the 2004!

Thank you for your continuing support and friendship during 2006.

Cathie and Tony Hancy



Ten of the Best New Wineries in Australia

"Prancing Horse Estate, Mornington Peninsula

Good things can come in small packages when new owners (Anthony & Catherine Hancy) acquire a vineyard planted in 1990, upgrade the viticulture (bravely embarking on an organic path, and retain Sergio Carlei as winemaker - and then become partners with Sergio in Carlei wines."

Page 40, James Halliday Australian Wine Companion 2007 Edition

Best Wineries of the Regions

"Mornington Peninsula

Darling Park, Eldridge Estate of Red Hill, Hurley Vineyard, Kooyong, Merricks Creek Wines, Moorooduc Estate, Paringa Estate, Port Phillip Estate, **Prancing Horse Estate**, Red Hill Estate, Stonier Wines, Stumpy Gully, Ten Minutes by Tractor, Tuck's Ridge, Willow Creek, Yabby Lake Vineyard."

Page 42, James Halliday Australian Wine Companion 2007 Edition.

Australian Wine Companion 2007 Listing

"Prancing Horse Estate



Anthony & Catherine Hancy acquired the Lavendar Bay Vineyard in early 2002, renaming it the Prancing Horse Estate and embarking on a radical upgrade of the existing plantings of 1ha each of chardonnay and pinot noir. They will progressively extend the plantings by 2.5ha, planted equally to chardonnay, pinot gris and pinot noir, using selected clones. The Hancys also made a decision to avoid the use of pesticides, herbicides and fungicides. Having appointed Sergio Carlei as winemaker, the following year they became joint owners with Sergio in Carlei Wines.



Mornington Peninsula Chardonnay 2004 Medium straw-green; distinctly richer, sweeter, riper fruit, more to tropical peach than the '03; supple and mouthfilling. Diam. 13.5° alc. **Rating 94 Drink 2010.**



Mornington Peninsula Pinot Noir 2004 Good colour; fine structure & balance; elegant but intense black cherry, plum, spice & forest floor. Diam. 13.5° alc. **Rating 94 Drink 2010."**

Page 537, James Halliday Australian Wine Companion 2007 Edition.



Recently lauded by Ben Canaider and Greg Duncan Powell in the Age Epicure Winter Wine Guide and also highly rated by James Halliday and Ralph Kyte-Powell....

Prancing Horse Estate Chardonnay 2004.....

"Poncy name but good wine. Then again, for 40 bucks you'd probably want the extra ponce factor. This is complex yet restrained chardonnay from the Mornington Peninsula. Nutty, a little leesy, and with just a tad of butterscotch poking though, it is another sophisticated white wine with plenty of character made by Sergio Carlei."

Well, it seems that Ben Canaider and Greg Duncan Powell knew that Prancing Horse Estate were offering the opportunity to get the **extra ponce factor!!!**

Purchase 2 dozen of the Prancing Horse Chardonnay 2004 and you not only get a Poncy name wine but you will automatically go into the draw to see the King of Ponce himself

"Robbie Williams"



WANT THE EXTRA PONCE FACTOR?

Two Gold Class Tickets to see Robbie Williams at Telstra Dome, December 17th

Promotion ends October 31st. Drawn on 1st November. Winner will be notified by telephone and mail.

FOR ORDERS PLEASE CONTACT EITHER TONY: 0419 393 145 OR ALEXANDRA: 0421 746 046

Reviews



Prancing Horse Estate

Chardonnay 2004

Australian Gourmet Traveller WINE, 100 Top New Releases

August/September 2006



94/100

"Restrained nutty, sur lie aromas, soft and light on the tongue, quite complex with layered but not oaky flavours and a feral hint, perhaps due to a wild ferment. Interest-packed wine."

Huon Hooke



Prancing Horse Estate

Chardonnay 2004

ABC Delicious Magazine

August 2006

Fancy and expensive chardonnay seems to be made by just about everyone nowadays, but only a few producers get something more characterful into the wine. This Prancing Horse is made by an extreme winemaker by the name of Serge Carlei and it has something of his unmissable personality about it. Nutty, complex and just the odd loud note. Good stuff.

Ben Canaider



Prancing Horse Estate

Chardonnay 2004

The Age, Epicure Winter Wine Guide

27th June 2006

"Poncy name but good wine. Then again, for 40 bucks you'd probably want the extra ponceforth factor. This is a complex yet restrained chardonnay from the Mornington Peninsula. Nutty, a little leesy, with a tad of butterscotch poking through, it is another sophisticated yet character-filled white wine made by Sergio Carlei."

Ben Canaider & Greg Duncan Powell



Prancing Horse Estate
Chardonnay 2004
The Age, Epicure Uncorked
16th May 2006



"First class, a wine of distinction

This Mornington Peninsula wine has benefited from winemaking by Sergio Carlei, one of our leading lights when it comes to chardonnay. It's nicely restrained, with a complex nose reminiscent of figs, oatmeal, nuts and barley sugar. The buttery-rich palate is smooth with juicy fruit flavour and subtle oak, finishing long and fragrant."

Ralph Kyte-Powell



Prancing Horse Estate
Pinot Noir 2004
Sydney Morning Herald - Good Living
6th June 2006

"A promising new Mornington Producer. Great colour; clean, subdued dark-cherry aromas; clean and ripe, very deep palate; firm acid and tannin."

Huon Hooke



Prancing Horse Estate
Pinot Noir 2004
The Weekend Australian - Edition 5: Travel
8th April 2006

"...has fine structure and texture, intense black cherry, plum and spice, and a touch of forest floor."

James Halliday



Prancing Horse Estate
Chardonnay 2004
Australian Wine Companion
2007 Edition

"Medium straw-green; distinctly richer, sweeter, riper fruit, more to tropical peach than the '03; supple and mouthfilling. Rating 94 Drink 2010"
James Halliday

Awards

International Cool Climate Wine Show 2006

Bronze Medal Winner - Prancing Horse Estate 2004 Chardonnay

Bronze Medal Winner - Prancing Horse Estate 2004 Pinot Noir

National Cool Climate Wine Show 2005

Gold Medal Winner - Prancing Horse Estate 2004 Pinot Noir

National Cool Climate Wine Show 2005

Bronze Medal Winner - Prancing Horse Estate 2003 Chardonnay

International Cool Climate Wine Show 2005

Bronze Medal - Prancing Horse Estate 2003 Chardonnay